

[Vatican](#)

[Vatican News](#)



The town of Davos in the Swiss Alps can be seen in this photograph from Dec. 26, 2023, in Switzerland. The town is a popular ski resort and it hosts the annual World Economic Forum, which brings together people representing business, government, academia and media to discuss a number of themes. (CNS photo/Marcel Giger, courtesy World Economic Forum)

Carol Glatz

[View Author Profile](#)



Catholic News Service

[View Author Profile](#)

## **Join the Conversation**

Send your thoughts to *Letters to the Editor*. [Learn more](#)

Vatican City — January 18, 2024

[Share on Bluesky](#)[Share on Facebook](#)[Share on Twitter](#)[Email to a friend](#)[Print](#)

Nations and businesses must work together to promote ethically sound models of globalization, Pope Francis told global business and government leaders.

"How is it possible that in today's world people are still dying of hunger, being exploited, condemned to illiteracy, lacking basic medical care and left without shelter?" he asked in a message sent to the World Economic Forum in Davos, Switzerland.

"The process of globalization, which has by now clearly demonstrated the interdependence of the world's nations and peoples, thus has a fundamentally moral dimension, which must make itself felt in the economic, cultural, political and religious discussions that aim to shape the future of the international community," he wrote.

The pope's message, addressed to Klaus Schwab, chairperson of the World Economic Forum, was published by the Vatican Jan. 17.

The annual meeting in Davos Jan. 15-19 brought together people representing business, government, academia and media to discuss a number of themes: security and cooperation; growth and jobs; artificial intelligence; and climate, nature and energy.

In his message, the pope wrote, "In a world increasingly threatened by violence, aggression and fragmentation, it is essential that states and businesses join in

promoting farsighted and ethically sound models of globalization.

## Advertisement

These models must entail "subordinating the pursuit of power and individual gain, be it political or economic, to the common good of our human family, giving priority to the poor, the needy and those in the most vulnerable situations," he wrote.

Because of the global nature of many businesses and finance, nations "have a limited capacity to govern rapid changes in international economic and financial relations," he wrote.

"This situation requires that businesses themselves be increasingly guided not simply by the pursuit of fair profit, but also by high ethical standards, especially with regard to the less developed countries, which should not be at the mercy of abusive or usurious financial systems," he wrote.

"Authentic development must be global, shared by all nations and in every part of the world, or it will regress even in areas marked hitherto by constant progress," he wrote.

"It is my hope, then, that the participants in this year's forum will be mindful of the moral responsibility that each of us has in the fight against poverty, the attainment of an integral development for all our brothers and sisters, and the quest for a peaceful coexistence among peoples," the pope wrote.